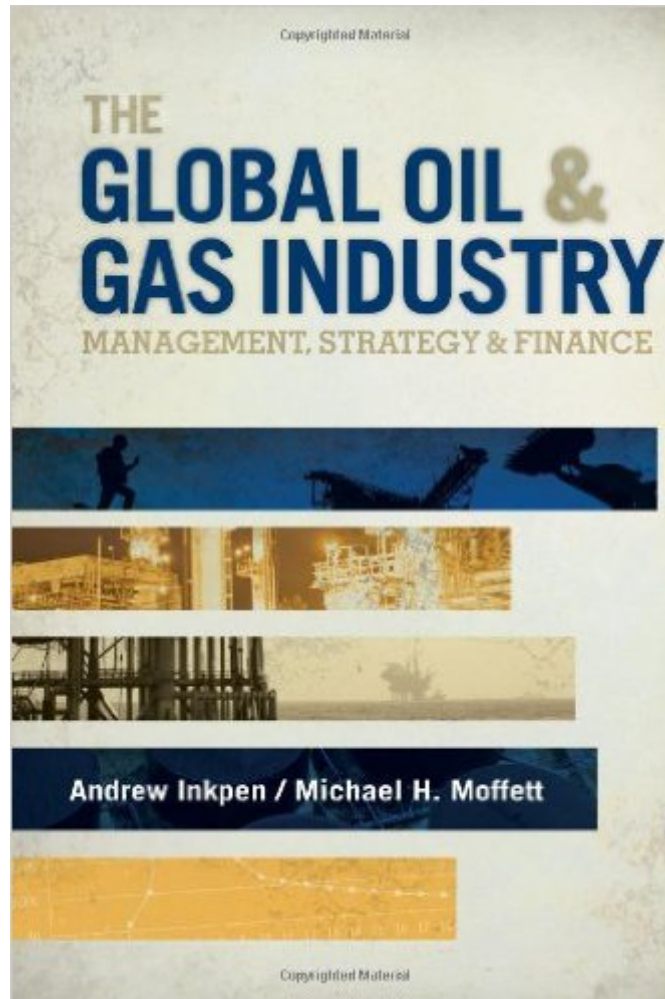


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# The Global Oil & Gas Industry: Management, Strategy And Finance



## Synopsis

Despite its size and importance, a surprising lack of basic knowledge exists about the oil and gas industry. With their timely new book, authors Andrew Inkpen and Michael H. Moffett have written a nontechnical book to help readers with technical backgrounds better understand the business of oil and gas. They describe and analyze the global oil and gas industry, focusing on its strategic, financial, and business aspects and addressing a wide range of topics organized around the oil and gas industry value chain, starting with exploration and ending with products sold to consumers. *The Global Oil & Gas Industry* is a single source for anyone interested in how the business of the world's largest industry actually works: business executives, students, government officials and regulators, professionals working in the industry, and the general public.

## Book Information

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## Customer Reviews

This might be the best text around on the business aspects of the oil and gas industry. The authors are two business professors who also serve as co-directors of the Thunderbird Center for Global Energy Studies. They aim to write a single source nontechnical book for amongst others readers with technical background to understand the business of oil and gas as they take on managerial positions. There are a full 15 chapters to this 550+ pages book. However, there are a number of main themes to the chapters and their order. The first ones give an industry overview and discuss the not always pretty effects of oil on an economy. Then the authors present the value or production chain. In a logical, straightforward fashion they work their way from obtaining the right to explore for

oil to the closure of the reservoir after production. The next section actually covers the same production process but from the business angle looking to revenue models and financing options. After discussing production of gas and LNG, Inkpen and Moffett take a stab at explaining the forces of supply and demand that determine the oil price. Further, the business of the downstream sectors further down the value chain is described with separate chapters on transportation, refining and the sale and marketing of petroleum products to end customers. The book ends with a gaze in the crystal ball to foretell the future of the industry. The Global Oil & Gas Industry isn't meant to be a technical guide. Thus, to get a fuller picture of the industry it might be a good idea to combine the reading of this book with Morgan Downey's Oil 101 or Oil and Gas Production in Nontechnical Language by Martin Raymond and William Leffner (where the latter also has written the best non-technical book there is on refineries).

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